

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	70-Day Bill	
CUSIP Number	912795L90	
High Rate ¹	0.210%	
Allotted at High Price	85.77%	
Investment Rate ²	99.959167	
	0.213%	
Median Rate ³	0.190%	
Low Rate ⁴	0.150%	
Issue Date	March 12, 2009	
Maturity Date	May 21, 2009	
	Tendered	Accepted
Competitive	\$106,737,000,000	\$29,982,279,300
Noncompetitive	\$17,882,000	\$17,882,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$106,754,882,000	\$30,000,161,300⁶
SOMA	\$0	\$0
Total	\$106,754,882,000	\$30,000,161,300
	Tendered	Accepted
Primary Dealer ⁷	\$81,450,000,000	\$17,522,710,000
Direct Bidder ⁸	\$1,788,000,000	\$1,671,066,300
Indirect Bidder ⁹	\$23,499,000,000	\$10,788,503,000
Total Competitive	\$106,737,000,000	\$29,982,279,300

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$106,754,882,000/\$30,000,161,300 = 3.56

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.